

CATHEDRAL PEAK RANCH LANDOWNER'S ASSOCIATION, INC.

RESOLUTION #2021-1

BUREAU OF LAND MANAGEMENT (BLM) RIGHT OF WAY ASSESSMENT

10/14/2021


WHEREAS the Cathedral Peak Ranch Landowner's Association (CPRLA) is required to pay an assessment every 10 years to the Federal Bureau of Land Management for right of way access through all BLM parcels located on or near the ranch where ranch roads travel through the BLM parcel(s).

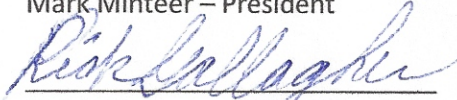
WHEREAS the assessment amount has grown to a significant amount of \$8,000 in 2021 (~24% of ranch annual income) and may grow to over \$10,000 (30% of ranch income) in 2031 at the next assessment.


WHEREAS a unanimous affirmative vote of Landowners at October 2020 Annual Meeting for the ranch to accrue \$1000 per year and hold that money in reserve.

The Board of Directors hereby Approve and Implement this resolution to accrue \$1000 per year in the ranch budget and hold that accrual each year to each following year so that the ranch will have the funds necessary to pay the BLM assessment in 2031 thus avoiding the large sum from coming out of only a single year's assessment/income.

Approved and implemented by the majority of the Board of Directors October 14, 2021

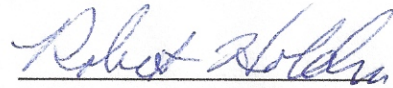

Mark Minteer – President

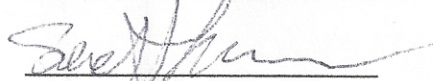

Rick Gallagher – 2nd Vice President


Carol Inman – Secretary

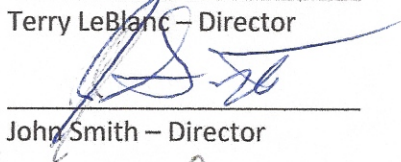
Dean DiDario – Director

Nik Brewer – Director


Bob Holden – 1st Vice President


Scott Polson – Treasurer

Terry LeBlanc – Director


John Smith – Director


Michael Smith - Director